

Audited Financial Statements of

# **School District No. 49 (Central Coast)**

And Independent Auditors' Report thereon

June 30, 2022

# School District No. 49 (Central Coast)

June 30, 2022

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# School District No. 49 (Central Coast)

## MANAGEMENT REPORT

Version: 2019-1274-8291

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 49 (Central Coast) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 49 (Central Coast) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 49 (Central Coast) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 49 (Central Coast)

  
\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

*Sept 13, 2022*  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Superintendent

*Sept 13, 2022*  
\_\_\_\_\_  
Date Signed  
September 13, 2022

  
\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

# School District No. 49 (Central Coast)

Statement 1

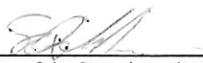
Statement of Financial Position  
As at June 30, 2022

	2022 Actual	2021 Actual (Restated - Note 15)
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents	1,629,363	2,719,468
Accounts Receivable		
Due from Province - Ministry of Education and Child Care (Note 3)	360,726	70,028
Due from First Nations (Note 3)	394,718	391,648
Other	154,585	123,376
<b>Total Financial Assets</b>	<u>2,539,392</u>	<u>3,304,520</u>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	457,446	321,010
Deferred Revenue (Note 5)	237,707	180,970
Deferred Capital Revenue (Note 6)	12,229,865	11,560,184
Employee Future Benefits (Note 8)	234,772	240,953
<b>Total Liabilities</b>	<u>13,159,790</u>	<u>12,303,117</u>
<b>Net Debt</b>	<u>(10,620,398)</u>	<u>(8,998,597)</u>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 9)	13,879,576	12,865,972
Prepaid Expenses	9,900	14,384
<b>Total Non-Financial Assets</b>	<u>13,889,476</u>	<u>12,880,356</u>
<b>Accumulated Surplus (Deficit)</b>	<u>3,269,078</u>	<u>3,881,759</u>

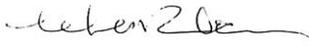
Approved by the Board

  
\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

*Sept 13, 2022*  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Superintendent

*Sept 13, 2022*  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Secretary Treasurer

September 13, 2022  
\_\_\_\_\_  
Date Signed

# School District No. 49 (Central Coast)

Statement 2

Statement of Operations  
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 15)
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	4,954,214	5,463,392	5,279,623
Other	70,614	114,587	73,147
Other Revenue	3,338,749	2,957,425	3,210,839
Rentals and Leases	16,850	17,700	16,850
Investment Income	31,641	41,965	31,641
Amortization of Deferred Capital Revenue	461,394	486,193	458,841
<b>Total Revenue</b>	<u>8,873,462</u>	<u>9,081,262</u>	<u>9,070,941</u>
<b>Expenses</b>			
Instruction	6,360,212	6,562,960	6,048,677
District Administration	1,064,756	1,113,321	723,250
Operations and Maintenance	1,486,925	1,632,955	1,576,885
Transportation and Housing	411,594	384,707	353,583
<b>Total Expense</b>	<u>9,323,487</u>	<u>9,693,943</u>	<u>8,702,395</u>
<b>Surplus (Deficit) for the year</b>	<u>(450,025)</u>	<u>(612,681)</u>	368,546
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		3,881,759	3,513,213
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u>3,269,078</u>	<u>3,881,759</u>

# School District No. 49 (Central Coast)

Statement 4

Statement of Changes in Net Debt  
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 15)
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	(450,025)	(612,681)	368,546
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(967,908)	(1,547,732)	(951,386)
Amortization of Tangible Capital Assets	509,691	534,128	506,624
<b>Total Effect of change in Tangible Capital Assets</b>	(458,217)	(1,013,604)	(444,762)
Use of Prepaid Expenses		4,484	130,119
<b>Total Effect of change in Other Non-Financial Assets</b>	-	4,484	130,119
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	(908,242)	(1,621,801)	53,903
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Debt</b>		(1,621,801)	53,903
<b>Net Debt, beginning of year</b>		(8,998,597)	(9,052,500)
<b>Net Debt, end of year</b>		(10,620,398)	(8,998,597)

# School District No. 49 (Central Coast)

Statement 5

Statement of Cash Flows  
Year Ended June 30, 2022

	2022 Actual	2021 Actual
		(Restated - Note 15)
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	(612,681)	368,546
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(324,977)	(286,381)
Prepaid Expenses	4,484	130,119
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	136,436	123,265
Deferred Revenue	56,737	66,833
Employee Future Benefits	(6,181)	(8,896)
Amortization of Tangible Capital Assets	534,128	506,624
Amortization of Deferred Capital Revenue	(486,193)	(458,841)
<b>Total Operating Transactions</b>	<u>(698,247)</u>	<u>441,269</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(654,282)	(406,417)
Tangible Capital Assets -WIP Purchased	(893,450)	(544,969)
<b>Total Capital Transactions</b>	<u>(1,547,732)</u>	<u>(951,386)</u>
<b>Financing Transactions</b>		
Capital Revenue Received	1,155,874	1,024,903
<b>Total Financing Transactions</b>	<u>1,155,874</u>	<u>1,024,903</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(1,090,105)	514,786
<b>Cash and Cash Equivalents, beginning of year</b>	<u>2,719,468</u>	<u>2,204,682</u>
<b>Cash and Cash Equivalents, end of year</b>	<u><u>1,629,363</u></u>	<u><u>2,719,468</u></u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	1,629,363	2,719,468
	<u><u>1,629,363</u></u>	<u><u>2,719,468</u></u>

# School District No. 49 (Central Coast)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2022

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Actual	2021 Actual
	\$	\$	\$	\$	(Restated - Note 15)
Accumulated Surplus (Deficit), beginning of year	1,786,112		2,095,647	3,881,759	3,537,713
Prior Period Adjustments					(24,500)
Accumulated Surplus (Deficit), beginning of year, as restated	1,786,112	-	2,095,647	3,881,759	3,513,213
Changes for the year					
Surplus (Deficit) for the year	(565,343)		(47,338)	(612,681)	368,546
Net Changes for the year	(565,343)	-	(47,338)	(612,681)	368,546
Accumulated Surplus (Deficit), end of year - Statement 2	1,220,769	-	2,048,309	3,269,078	3,881,759

# School District No. 49 (Central Coast)

Schedule 2 (Unaudited)

Schedule of Operating Operations  
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 15)
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	3,859,550	4,396,466	4,043,729
Other	70,614	114,587	73,147
Other Revenue	3,275,141	2,786,029	3,148,231
Rentals and Leases	16,850	17,700	16,850
Investment Income	26,099	41,314	26,099
<b>Total Revenue</b>	<u>7,248,254</u>	<u>7,356,096</u>	<u>7,308,056</u>
<b>Expenses</b>			
Instruction	5,306,023	5,428,721	4,897,472
District Administration	1,064,756	1,113,321	723,250
Operations and Maintenance	1,003,338	1,087,087	983,331
Transportation and Housing	281,353	292,310	293,162
<b>Total Expense</b>	<u>7,655,470</u>	<u>7,921,439</u>	<u>6,897,215</u>
<b>Operating Surplus (Deficit) for the year</b>	<u>(407,216)</u>	<u>(565,343)</u>	<u>410,841</u>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<u>407,216</u>		
<b>Total Operating Surplus (Deficit), for the year</b>	<u>-</u>	<u>(565,343)</u>	<u>410,841</u>
<b>Operating Surplus (Deficit), beginning of year</b>		1,786,112	1,375,271
<b>Operating Surplus (Deficit), end of year</b>		<u>1,220,769</u>	<u>1,786,112</u>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		983,126	1,446,751
Unrestricted		237,643	339,361
<b>Total Operating Surplus (Deficit), end of year</b>		<u>1,220,769</u>	<u>1,786,112</u>

**School District No. 49 (Central Coast)**

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 15)
	\$	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	6,899,381	6,899,381	6,806,425
ISC/LEA Recovery	(3,179,222)	(2,655,814)	(3,030,280)
Other Ministry of Education and Child Care Grants			
Pay Equity	42,403	42,403	42,403
Student Transportation Fund	80,277	80,277	80,277
Support Staff Benefits Grant		3,509	3,467
Teachers' Labour Settlement Funding			126,155
Early Career Mentorship Funding			10,000
FSA Scorer Grant	4,094	4,094	4,094
Early Career Framework Implementation	1,188	1,187	1,188
Anti-Racism in Early Care and Learning	6,429	6,429	
Equity Scan Implementation	5,000	5,000	
Extreme Weather		10,000	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>3,859,550</b>	<b>4,396,466</b>	<b>4,043,729</b>
<b>Provincial Grants - Other</b>	<b>70,614</b>	<b>114,587</b>	<b>73,147</b>
<b>Other Revenues</b>			
Funding from First Nations	3,179,222	2,655,814	3,030,280
Miscellaneous			
Child Care	90,750	97,506	83,880
Miscellaneous	5,169	7,409	16,571
Breakfast Club of Canada		15,300	17,500
Art Start		10,000	
<b>Total Other Revenue</b>	<b>3,275,141</b>	<b>2,786,029</b>	<b>3,148,231</b>
<b>Rentals and Leases</b>	<b>16,850</b>	<b>17,700</b>	<b>16,850</b>
<b>Investment Income</b>	<b>26,099</b>	<b>41,314</b>	<b>26,099</b>
<b>Total Operating Revenue</b>	<b>7,248,254</b>	<b>7,356,096</b>	<b>7,308,056</b>

# School District No. 49 (Central Coast)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object  
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 15)
	\$	\$	\$
<b>Salaries</b>			
Teachers	2,101,382	2,157,099	1,866,088
Principals and Vice Principals	461,445	474,845	561,045
Educational Assistants	1,136,274	1,058,692	994,510
Support Staff	679,671	681,752	560,784
Other Professionals	790,019	787,514	551,263
Substitutes	112,644	162,479	166,260
<b>Total Salaries</b>	<b>5,281,435</b>	<b>5,322,381</b>	<b>4,699,950</b>
<b>Employee Benefits</b>	<b>1,135,508</b>	<b>1,143,645</b>	<b>988,256</b>
<b>Total Salaries and Benefits</b>	<b>6,416,943</b>	<b>6,466,026</b>	<b>5,688,206</b>
<b>Services and Supplies</b>			
Services	397,742	523,619	419,051
Student Transportation	52,019	20,911	27,737
Professional Development and Travel	94,262	110,333	64,812
Rentals and Leases	29,566	37,698	30,784
Dues and Fees	13,000	17,160	10,388
Insurance	18,617	7,717	14,782
Supplies	364,981	453,368	421,493
Utilities	268,340	284,607	219,962
<b>Total Services and Supplies</b>	<b>1,238,527</b>	<b>1,455,413</b>	<b>1,209,009</b>
<b>Total Operating Expense</b>	<b>7,655,470</b>	<b>7,921,439</b>	<b>6,897,215</b>

# School District No. 49 (Central Coast)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	2,001,376	36,256				75,416	2,113,048
1.07 Library Services			49,562			6,845	56,407
1.10 Special Education	154,550		652,621			51,456	858,627
1.31 Indigenous Education	1,173		124,127			2,431	127,731
1.41 School Administration		438,589		145,062		2,707	586,358
1.64 Other			232,382				232,382
<b>Total Function 1</b>	<b>2,157,099</b>	<b>474,845</b>	<b>1,058,692</b>	<b>145,062</b>	<b>-</b>	<b>138,855</b>	<b>3,974,553</b>
<b>4 District Administration</b>							
4.11 Educational Administration					403,756		403,756
4.40 School District Governance					55,284		55,284
4.41 Business Administration					283,615		283,615
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>742,655</b>	<b>-</b>	<b>742,655</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration					29,887		29,887
5.50 Maintenance Operations				395,382		16,586	411,968
5.52 Maintenance of Grounds							-
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>395,382</b>	<b>29,887</b>	<b>16,586</b>	<b>441,855</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					14,972		14,972
7.70 Student Transportation				141,308		7,038	148,346
7.73 Housing							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141,308</b>	<b>14,972</b>	<b>7,038</b>	<b>163,318</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>2,157,099</b>	<b>474,845</b>	<b>1,058,692</b>	<b>681,752</b>	<b>787,514</b>	<b>162,479</b>	<b>5,322,381</b>

# School District No. 49 (Central Coast)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object  
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Actual	2022 Budget	2021 Actual
	\$	\$	\$	\$	\$	\$	(Restated - Note 15) \$
<b>1 Instruction</b>							
1.02 Regular Instruction	2,113,048	562,701	2,675,749	440,133	3,115,882	2,821,120	2,542,173
1.07 Library Services	56,407	9,619	66,026	5,780	71,806	84,181	110,300
1.10 Special Education	858,627	103,546	962,173	108,746	1,070,919	1,243,659	961,304
1.31 Indigenous Education	127,731	32,502	160,233	9,141	169,374	179,782	344,653
1.41 School Administration	586,358	126,461	712,819		712,819	691,180	664,933
1.64 Other	232,382	51,143	283,525	4,396	287,921	286,101	274,109
<b>Total Function 1</b>	<b>3,974,553</b>	<b>885,972</b>	<b>4,860,525</b>	<b>568,196</b>	<b>5,428,721</b>	<b>5,306,023</b>	<b>4,897,472</b>
<b>4 District Administration</b>							
4.11 Educational Administration	403,756	78,668	482,424	3,542	485,966	496,212	212,005
4.40 School District Governance	55,284	3,157	58,441	27,696	86,137	88,513	70,372
4.41 Business Administration	283,615	65,608	349,223	191,995	541,218	480,031	440,873
<b>Total Function 4</b>	<b>742,655</b>	<b>147,433</b>	<b>890,088</b>	<b>223,233</b>	<b>1,113,321</b>	<b>1,064,756</b>	<b>723,250</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	29,887	5,670	35,557		35,557	39,339	35,699
5.50 Maintenance Operations	411,968	76,201	488,169	225,267	713,436	680,659	679,605
5.52 Maintenance of Grounds	-	-	-	30,413	30,413	15,000	33,355
5.56 Utilities	-	-	-	307,681	307,681	268,340	234,672
<b>Total Function 5</b>	<b>441,855</b>	<b>81,871</b>	<b>523,726</b>	<b>563,361</b>	<b>1,087,087</b>	<b>1,003,338</b>	<b>983,331</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	14,972	2,840	17,812		17,812	18,169	17,846
7.70 Student Transportation	148,346	25,529	173,875	98,788	272,663	253,184	270,828
7.73 Housing	-	-	-	1,835	1,835	10,000	4,488
<b>Total Function 7</b>	<b>163,318</b>	<b>28,369</b>	<b>191,687</b>	<b>100,623</b>	<b>292,310</b>	<b>281,353</b>	<b>293,162</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>5,322,381</b>	<b>1,143,645</b>	<b>6,466,026</b>	<b>1,455,413</b>	<b>7,921,439</b>	<b>7,655,470</b>	<b>6,897,215</b>

**School District No. 49 (Central Coast)**

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations  
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 15)
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	1,094,664	1,066,926	1,235,894
Other Revenue	63,608	171,396	62,608
Investment Income	54	54	54
<b>Total Revenue</b>	<u>1,158,326</u>	<u>1,238,376</u>	<u>1,298,556</u>
<b>Expenses</b>			
Instruction	1,054,189	1,134,239	1,151,205
Operations and Maintenance	75,835	75,835	147,351
Transportation and Housing	28,302	28,302	
<b>Total Expense</b>	<u>1,158,326</u>	<u>1,238,376</u>	<u>1,298,556</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>

**School District No. 49 (Central Coast)**  
 Changes in Special Purpose Funds and Expense by Object  
 Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	59,020	24,194	5,433	91,778	15,547	8,435		252,460	53,679
Other Investment Income			200	207,623	32,000	7,350	5,344		
Investment Income			54						
<b>Less:</b> Allocated to Revenue	59,020	24,194	254	207,623	32,000	7,350	5,344	252,460	53,679
<b>Deferred Revenue, end of year</b>	-	-	554	170,896	19,637	6,546	5,344	252,460	53,679
			5,133	128,505	27,910	9,239	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	59,020	24,194	500	170,896	19,637	6,546	5,344	252,460	53,679
Other Revenue			54						
Investment Income			554	170,896	19,637	6,546	5,344	252,460	53,679
<b>Expenses</b>									
Salaries									
Teachers							3,043		
Educational Assistants								90,830	
Support Staff		19,995			15,403				
Substitutes								5,606	
Employee Benefits		19,995			15,403		3,043	96,436	
Services and Supplies		4,199	554	170,896	2,066	640	22,104		
	59,020	24,194	554	170,896	2,168	6,546	1,661	133,920	53,679
	59,020	24,194	554	170,896	19,637	6,546	5,344	252,460	53,679
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 49 (Central Coast)**  
 Changes in Special Purpose Funds and Expense by Object  
 Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Safe Return to School/ Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		14,016	45,761			180,970
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	437,431	14,286	134,657	16,815	50,000	1,087,236
Other						207,823
Investment Income						54
Less: Allocated to Revenue	437,431	14,286	134,657	16,815	50,000	1,295,113
Deferred Revenue, end of year	-	28,302	163,498	16,815	-	1,238,376
			16,920		50,000	237,707
<b>Revenues</b>						
Provincial Grants - Ministry of Education and Child Care	437,431	28,302	163,498	16,815		1,066,926
Other Revenue						171,396
Investment Income						54
<b>Expenses</b>						
Salaries						
Teachers	354,676					357,719
Educational Assistants						126,228
Support Staff		13,866		13,896		27,762
Substitutes						5,606
Employee Benefits	354,676	13,866		13,896		517,315
Services and Supplies	82,755	3,412		2,919		113,896
	437,431	28,302	163,498	16,815		607,165
			163,498			1,238,376
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-
<b>Interfund Transfers</b>						
	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-

# School District No. 49 (Central Coast)

Schedule 4 (Unaudited)

Schedule of Capital Operations  
Year Ended June 30, 2022

	2022 Budget	2022 Actual			2021 Actual (Restated - Note 15)
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Investment Income	5,488		597	597	5,488
Amortization of Deferred Capital Revenue	461,394	486,193		486,193	458,841
<b>Total Revenue</b>	<b>466,882</b>	<b>486,193</b>	<b>597</b>	<b>486,790</b>	<b>464,329</b>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	407,752	470,033		470,033	446,203
Transportation and Housing	101,939	64,095		64,095	60,421
<b>Total Expense</b>	<b>509,691</b>	<b>534,128</b>	<b>-</b>	<b>534,128</b>	<b>506,624</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(42,809)</b>	<b>(47,935)</b>	<b>597</b>	<b>(47,338)</b>	<b>(42,295)</b>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets WIP Purchased from Local Capital		52,123	(52,123)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>52,123</b>	<b>(52,123)</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>(42,809)</b>	<b>4,188</b>	<b>(51,526)</b>	<b>(47,338)</b>	<b>(42,295)</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>1,711,701</b>	<b>383,946</b>	<b>2,095,647</b>	<b>2,162,442</b>
Prior Period Adjustments					(24,500)
Half Year Amortization					(24,500)
<b>Capital Surplus (Deficit), beginning of year, as restated</b>		<b>1,711,701</b>	<b>383,946</b>	<b>2,095,647</b>	<b>2,137,942</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>1,715,889</b>	<b>332,420</b>	<b>2,048,309</b>	<b>2,095,647</b>

# School District No. 49 (Central Coast)

Tangible Capital Assets

Year Ended June 30, 2022

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	558,024	19,369,521	774,952	403,586	-	26,286	21,132,369
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	-	171,496	187,226	295,560	-	-	654,282
Deemed Disposals	-	-	9,492	-	-	-	9,492
Cost, end of year	558,024	19,541,017	952,686	699,146	-	26,286	21,777,159
Work in Progress, end of year		2,109,951					2,109,951
Cost and Work in Progress, end of year	558,024	21,650,968	952,686	699,146	-	26,286	23,887,110
Accumulated Amortization, beginning of year		8,847,081	136,097	234,214		10,532	9,227,924
Prior Period Adjustments							
Half Year Amortization		193,414	38,748	20,180		2,632	254,974
Accumulated Amortization, beginning of year, as restated		9,040,495	174,845	254,394		13,164	9,482,898
Changes for the Year							
Increase: Amortization for the Year		387,352	86,382	55,137		5,257	534,128
Decrease:							
Deemed Disposals			9,492				9,492
Accumulated Amortization, end of year		9,427,847	251,735	309,531		18,421	10,007,534
Tangible Capital Assets - Net	558,024	12,223,121	700,951	389,615	-	7,865	13,879,576

# School District No. 49 (Central Coast)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress  
Year Ended June 30, 2022

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	1,216,501	-	-	-	1,216,501
<b>Changes for the Year</b>					
Increase:					
Deferred Capital Revenue - Bylaw	591,175				591,175
Deferred Capital Revenue - Other	250,152				250,152
Local Capital	52,123				52,123
	<u>893,450</u>	-	-	-	<u>893,450</u>
Net Changes for the Year	<u>893,450</u>	-	-	-	<u>893,450</u>
Work in Progress, end of year	<u>2,109,951</u>	-	-	-	<u>2,109,951</u>

# School District No. 49 (Central Coast)

Schedule 4C (Unaudited)

Deferred Capital Revenue  
Year Ended June 30, 2022

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	9,044,422	1,121,901	27,000	10,193,323
Prior Period Adjustments				
Half Year Amortization	(204,213)	(24,608)	(1,500)	(230,321)
Deferred Capital Revenue, beginning of year, as restated	8,840,209	1,097,293	25,500	9,963,002
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	654,282			654,282
	654,282	-	-	654,282
Decrease:				
Amortization of Deferred Capital Revenue	433,978	49,215	3,000	486,193
	433,978	49,215	3,000	486,193
<b>Net Changes for the Year</b>	220,304	(49,215)	(3,000)	168,089
Deferred Capital Revenue, end of year	9,060,513	1,048,078	22,500	10,131,091
<b>Work in Progress, beginning of year</b>	600,951	601,223	-	1,202,174
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Revenue - Work in Progress	591,175	104,376	145,776	841,327
	591,175	104,376	145,776	841,327
<b>Net Changes for the Year</b>	591,175	104,376	145,776	841,327
Work in Progress, end of year	1,192,126	705,599	145,776	2,043,501
<b>Total Deferred Capital Revenue, end of year</b>	10,252,639	1,753,677	168,276	12,174,592

# School District No. 49 (Central Coast)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

Schedule 4D (Unaudited)

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	290,632	104,376	-	-	-	395,008
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education and Child Care	1,010,098	-	-	-	145,776	1,010,098
Other	1,010,098	-	-	-	145,776	1,155,874
Decrease:						
Transferred to DCR - Capital Additions	654,282	-	-	-	-	654,282
Transferred to DCR - Work in Progress	591,175	104,376	-	-	145,776	841,327
	1,245,457	104,376	-	-	145,776	1,495,609
<b>Net Changes for the Year</b>	<b>(235,359)</b>	<b>(104,376)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(339,735)</b>
<b>Balance, end of year</b>	<b>55,273</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,273</b>